



## PRESS RELEASE

**FOR IMMEDIATE RELEASE**

October 15<sup>th</sup> 2017

### **Westbridge Mortgage REIT Receives Official Government of Cote D'Ivoire Decree (#1700798) Approval of the BHCI – Westbridge Transaction**

**ABIDJAN, COTE d'IVOIRE – Oct. 15<sup>th</sup> 2017** – Westbridge Mortgage REIT (Westbridge) is pleased to announce that the company has now received the official Government of Cote D'Ivoire Decree (#1700798) for the Banque de l'Habitat de Cote d'Ivoire (BHCI) – Westbridge transaction.

As per the agreement, Westbridge will acquire 51,6% of the bank from the Government, and will undertake to recapitalize the bank and bring it into compliance with regional (WAEMU) and international banking regulations. Attached is a copy of the executed Decree (#1700798)- FRENCH ONLY .

“It's wonderful to final have the official approval regarding the BHCI transaction. We look forward to opening up our new office in Abidjan in the coming weeks and becoming an integrated member of the local financial services community” said JD Diabira, Westbridge CEO

#### **ABOUT WESTBRIDGE MORTGAGE REIT**

Established in 2014, Westbridge Structured Mortgage Credit Corp ("Westbridge Mortgage REIT") is a specialty Canadian financial institution, focused on real estate, asset management and bank acquisitions. The Company started out as an originator of construction mortgages and bridge loans to developers and property owners in Central and Western Canada. It initially grew out of Riskmont, a mortgage trading and securitization firm, founded in Ottawa in 2002.

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